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北京京能清潔源電力股份有限公司  
(A joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 00579)

Reference is made to the announcement of Beijing Jingneng Clean Energy Co., Limited (the “Company”) dated 8 July 2025 (the “Announcement”), regarding, among others, the connected transaction in relation to the Waste Heat Utilization Construction Agreement. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide further details about the basis of determination of the contract price under the Waste Heat Utilization Construction Agreement as follows.

Prior to the open tender for the construction work of the flue gas waste heat deep utilization project under the Waste Heat Utilization Construction Agreement, Shangzhuang Power engaged an independent third-party consultant to prepare the project budget, which was estimated at RMB13,100,003.21 and set as the upper limit for the tender price. This estimation was based on the detailed construction scope, technical specifications, and expected quantities for each sub-project which was calculated in accordance with the Code of Bills of Quantities and Valuation for Construction Works GB50500-2013 (《建設工程工程量清單計價規範》GB50500-2013), the Beijing Construction Projects Pricing Basis – Budget Consumption Standards (《北京市建設工程計價依據—預算消耗量標準》), as well as other applicable national and Beijing municipal standards and relevant guidelines. For materials, labor, and equipment required for the construction, the unit price was determined with

reference to Beijing Construction Projects Costs Information (《北京工程造價信息》) issued by Beijing Municipal Commission of Housing and Urban-Rural Development (北京市住房和城鄉建設委員會) in December 2024.

During the evaluation, the bid evaluation committee assessed bidders based on scores assigned according to the following key criteria: (i) compliance with tender requirements, including submission of background information, qualifications, and relevant project experience; (ii) the quality, feasibility, and practicality of the tender proposal offered by the participating bidders, including the construction plan, quality control and assurance, safety measures, as well as the allocation of personnel, responsibilities and cost; and (iii) the tender price, evaluated by comparing each bid against a benchmark price which is the average of all valid bid prices after deducting provisional fees. The successful bidder was selected based on the ranking of the total scores.

As stated in the Announcement and detailed above, the contract price under the Waste Heat Utilization Construction Agreement was the successful tender price offered by Jingneng Construction in the open tender and was accepted by the bid evaluation committee according to the tender documents, which was fully complied with the provisions of the Tendering and Bidding Law of the PRC (《中華人民共和國招標投標法》) and other relevant laws and regulations of the PRC.

By order of the Board  
**B e i j i n g J i n g n e n g C o n s t r u c t i o n E n g i n e e r i n g C o r p o r a t i o n**  
**C E O**  
Chen Dayu  
Chairman

Beijing, the PRC  
15 July 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Chen Dayu, Mr. Li Minghui and Mr. Zhang Wei; the non-executive Directors are Mr. Zhou Jianyu, Mr. Song Zhiyong and Ms. Zhang Yi; the independent non-executive Directors are Ms. Zhao Jie, Mr. Wang Hongxin, Mr. Qin Haiyan and Ms. Hu Zhiying.*